

PRESS RELEASE**CONTACTS**

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2006 ANNUAL SALES: €77m**INCREASED GROWTH AND PROFITABILITY PROSPECTS FOR 2007****Puteaux –12th February 2007**

NET2S (ISIN: FR0000075921), a consulting group specialised in the implementation of innovative solutions focusing on information and communication technology, today announced its audited consolidated sales for the fourth quarter and the full year to 31st December 2006.

Consolidated sales figures**• Fourth quarter sales**

In millions of euros	Q4 2006	Q4 2005	Δ (%) 2006/05
Sales	20.4	18.3	+11.5%

Sales for the final quarter of 2006 totalled €20.4m, compared to sales of €18.3m over the same period a year earlier, or an organic increase of +11.5%. Quarter-on-quarter growth was +18.6% compared to the third quarter of 2006.

• Annual sales

In millions of euros	FY 2006	FY 2005	Δ (%) 2006/2005
Sales	77	67.6	+13.9%

Full-year sales for 2006 totalled €77m, up +13.9% organically on the 2005 annual figure of €67.6m. This level of activity is in line with the Group's guidance announced at the time of the last press release.

Key data

• Group headcount	735 employees (excluding Quod Financial)
• Non-billable staff rate	18%
• Percentage of international sales	35.3%
• Geographical split of 2006 sales:	
France	64.3%
USA	9.3%
UK	8.9%
Spain	10.9%
Others	6.6%
• Net cash position at 31 st December 2006	4m euros

200 main events

- **Refocusing on core business**

The divestment of a large part of NET2S' stake in Quod Financial carried out during the third quarter of 2006 emphasises the Group's intention to focus on its activities that are Consulting and Integration within the framework of its Finance and Telecoms business offers and its Security and Enterprise Performance Management (EPM) cross-business offers.

The 17% stake the Group still holds in Quod Financial will offer, assuming the company is a success, cooperation prospects in terms of the integration of the Quod Financial solution as well as potential capital gains for the Group.

- **Acceleration in recruitment**

The dynamic level of activity was backed by an ambitious recruitment policy despite a somewhat tense employment market. NET2S now has a workforce of 735, compared to 633 employees a year ago, i.e a net increase of 120 employees.

- **Buoyant international growth**

35% of the Group's 2006 activity was recorded outside France, versus 29% in 2005. With overseas sales of €27.1m recorded in 2006 compared to €19.6 million in 2005, international activity was up 38%.

Prospects

Until its audited full-year results are published on 26th March, NET2S is reaffirming its forecast regarding profitability for the fourth quarter of 2006, i.e. an operating margin of 4.2%.

Following a good start to 2007, NET2S is anticipating organic sales growth of 15% and an underlying operating margin of around 6%.

Forward-Looking Statements

This press release contains forward-looking statements, which are subject to a certain number of risks and uncertainties. These statements concern estimated of forecast 2006 4th quarter and full year results, that may materially differ from those estimated or forecast depending on a number of factors, such as the adequacy of estimated expense accruals and reserves and quarter end adjustments arising from the customary review by Group management and the Independent Auditor, notably as concerns post Balance Sheet events that are not yet known to NET2S.

These statements also concern future performances and risks linked to the sector activity and performances objectives forecast by NET2S. The facts or actual results may, accordingly, differ significantly to those estimated or forecast. Although the Group strives to set reasonable objectives, these do not constitute any guarantee as to events that unfold, the activity and actual performances. Given the uncertain nature of these forward-looking statements, the reader is advised that they do not constitute a guarantee by the Group or others as to the realisation of NET2S objectives and projects. Neither the Group nor others assume any responsibility for the accuracy and completeness of the aforementioned forward-looking statements.

NET2S group: www.net2s.com:

NET2S is a consulting group specialized in the implementation of innovating solutions focusing on information and communication technologies, and the leader on the security market. Established in Paris, London, New York, Zurich, Brussels, Madrid and Casablanca, NET2S had 735 employees (including 604 consultants and engineers) at 31st December 2006.

The combination of technological solutions and cross-functional offers, with dedicated business lines, particularly in the finance and telecoms sectors, allows NET2S to offer its customers high value added.

NET2S recorded 2006 annual sales of €77m.

Listed on Eurolist of EuronextTM Paris – Compartment C

ISIN: **FR0000075921**, Reuters: **NET2.PA**, Bloomberg: **NETS :FP**, FTSE Classification: **97 / 972**



**Annual results will be published on 26th March 2007,
before market**