

PRESS RELEASE**CONTACTS**

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H1-2005 SALES: € 36.3m**Sales nearly doubled****Organic growth: 38.5%****Puteaux – August 4th 2005**

NET2S (ISIN : FR0000075921), a consulting group specialized in the implementation of innovating solutions focused on information and communication technologies, today announced its consolidated sales for the first half year ending June 30th 2005.

Quarterly and first-half sales

€m	2005 (IFRS)	2004 Proforma	Change (%)	2004 (French standards)
Q1	15.6	12.8	+ 21.8%	8.8
Q2	20.7	13.4	+ 54.4%	9.5
H1	36.3	26.2	+ 38.5%	18.3

H1 highlights:

- Consolidated first-half sales: € 36.3m, up 38.5% compared with from H1-2004
- Staff: 592 employees including 477 consultants and engineers
- Ratio of non-billable headcount: 19.4% (vs. 18.2% in H1-2004)
- International sales: 24.2% (vs. 27.5% in H1-2004)
- Net cash position: € 18.7m on 30 June 2005.
The net cash position will be € 5.5m after repayment of part of the issue premium is booked.

In line with Q1 results, sales remained buoyant in the second quarter, helped by a growing order intake and the implementation of significant integration projects. First-half sales were higher than expected despite cut-throat competition.

The integration of Cyber Networks and Syntone was completed according to plan.

As always, Q3 results will be affected by the summer holidays. Several projects launched in Q1 will be delivered during this period.

Chairman Bernard Razaghi concluded: *"First-half results were better than expected, helped by fast and successful integration of Cyber Networks and Syntone and a buoyant environment. This will tweak the Group's profitability. We expect annual profitability and sales to improve in line with management estimates"*.

NET2S: www.net2s.com:

NET2S is a consulting group specialized in the implementation of innovating solutions focused on information and communication technologies. Established in Paris, London, New York, Zurich, Brussels, Madrid and Casablanca, NET2S had 592 employees (including 477 consultants and engineers) on 30 June 2005.

The combination of technological solutions and cross-functional offers, with dedicated business lines, particularly in the finance and telecoms sectors, allows NET2S to offer its customers high value added.

NET2S 2004 Pro-forma sales reached € 54 m.

Listed on Eurolist of Euronext Paris – Compartment C

ISIN: **FR0000075921**, Reuters: **NET2.PA**, Bloomberg: **NTS:FP**

Classification FTSE: 97/972



Press release of first-half results: 19 September 2005 after market close

The reference document for 2004 is available on request from the company and can be found at the following site:

www.net2s.com