



PRESS RELEASE

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BT COMPLETES THE ACQUISITION OF 68.6% OF NET2S SA

Puteaux – 16th January 2008

Following its announcement on 13 December 2007, BT announces today that it has completed the acquisition of 68.6% of Net2S SA's outstanding issued share capital from four controlling founding shareholders at a price of €5.27 per share. The deal values the entire outstanding issued share capital of Net2S SA at approximately €68.5 million.

Subject to approval from France's Autorité des marchés financiers, BT will implement in the coming weeks a public tender offer for the remaining issued share capital of Net2S SA at a price of €5.27 per share (the "Tender Offer"). The consideration for the Tender Offer will be payable in cash. Net2S SA's board of directors has approved the Tender Offer.

As a consequence of the purchase of this controlling block by BT, the board of directors of Net2S SA has acknowledged the resignation of Mssrs Pascal Petit, Ali Pichvai et Guy Courtois from their positions as directors and has appointed Mssrs Olivier Huart, Franck Cormier et Bruno de Saint Chamas as new directors of the company. Mr. Olivier Huart will chair the board of directors and Mr. Franck Cormier has been appointed chief executive officer.

NET2S: www.net2s.com:

NET2S is a consulting group specialized in the implementation of innovating solutions focusing on information and communication technologies, and leader on the security market. Established in Paris, London, New York, Zurich, Brussels, Madrid and Casablanca, NET2S had 833 employees (including 686 consultants and engineers) at 30th September 2007 and recorded annual sales of 77 million euros in 2006.

The combination of technological solutions and cross-functional offers, with dedicated business lines, particularly in the finance and telecoms sectors, allows NET2S to offer its customers high value added.

Listed on NYSE Euronext Paris – Compartment C

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2007 annual sales will be published on

12th February 2008, after market.

